

**Debt and Financial Regulation in
Reaction to the Crisis:**

**Legal Perspectives on Recent
Transformations of Public Authority**



**Workshop
Heidelberg, 29 November 2012**

Max Planck Institute for Comparative Public
Law and International Law

Conference Room 014

PROGRAM

Wednesday, 28 November 2012

- 17:00 **Max Planck Lecture Series**
- Jasper Finke, University Halle-Wittenberg:
Law, Crisis, and Expectations
- 20:00 Dinner at “Dorfschänke” for speakers and
commentators

Thursday, 29 November 2012

- 9:00 Welcome and Introduction
- Armin von Bogdandy, MPI
- 9:15 **Panel 1: From Private to Public Law Paradigms:
The UNCTAD Principles on Promoting Responsible
Sovereign Lending and Borrowing**
- Chair: Armin von Bogdandy
- Daniela Jaros, EUI:
*Sovereign Debt, Restructuring and Default, and
Formal Legality*
- Marie Sudreau, UNCTAD:
*Fiduciary Law: Shifting Boundaries of Sovereign
Legitimacy in Regard to Debt Issues*

Commentators:

Yuefen Li, UNCTAD

Juan Pablo Bohoslavsky, UNCTAD

Carlos Esposito, Univ. Autónoma, Madrid

10:30 Coffee Break

11:00 **Panel 2: Transformations of Public Authority within the European Union**

Chair: Carlino Antpöhler, MPI

Edoardo Chiti, Università della Tuschia, Viterbo:

The European Responses to the Crisis and the Constitutional Transformation of the European Union

Francesco Costamagna, University of Turin:

Can the EU Sell Out its Social Soul (and Legitimacy) to Survive? Conditionality and EU Social Legitimacy

Andreas Orator, Vienna University of Economics and Business:

The Single Supervisory Mechanism: European banking supervision between diffusive responsibility and enhanced effectiveness?

Commentators:

Christoph Ohler, University of Jena;

Michael Ioannidis, MPI;

Roland Vaubel, University of Mannheim;

Franz-Christoph Zeitler, former Vice President of Bundesbank

13:00 Lunch

14:00

Panel 3: Transformations of Public Authority through the Basel Committee

Chair: Matthias Goldmann, MPI

Maria Mercè Darnaculleta i Gardella, Girona University;
Rosario Leñero Bohórquez, Huelva University:
*The Reinforcement of the Basel Committee's
Authoritativeness on the Global Level by the European
Union: The Case of the European Banking Authority*

Maurizia De Bellis, University "Tor Vergata", Rome:
*Implementing global rules for banking: Basel III, the EU
and the US. Globalizing and De-Globalizing Finance?*

Commentators:

Michael Rötting, Bundesbank

Bernd Goller, BaFin

Helmut Siekmann, Goethe University Frankfurt

15:15

Coffee Break

15:30

Panel 4: Changing Theoretical Paradigms in Financial Regulation

Chair: Matthias Goldmann, MPI

Jodie Kirshner, Cambridge University:
*The Indian Anomaly: Rethinking Credit Rating Agency
Regulation from the Economic Perspective of H. Minsky*

Roni Mann, WZB Berlin:
*Capital Requirements and the Transformation of Banking
Regulation*

Commentators:

Isabel Feichtner, University of Frankfurt

Ekkehart Reimer, University of Heidelberg

16:40

End